Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

Fri. Jan 23, 2009

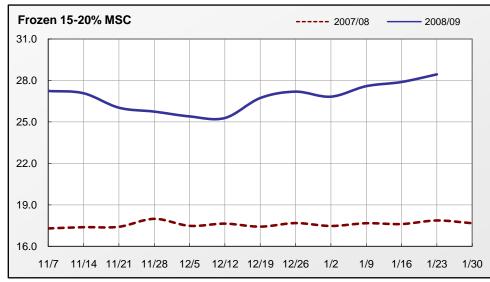
Poultry Market News & Analysis Branch

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

The MSC market tone was steady to fully steady on all fat contents. Supplies were balanced to close. Raw materials remained tight with good inquiry. Demand and trading was moderate to fairly good with most export interest and activity from Mexico and Central American countries. Prices have been significantly higher than most of 2008 levels and have continued in the same fashion into 2009. Schedules were normal to reduced due to the MLK holiday and weather related issues earlier this week. Frame values were steady trading mostly between 10-11 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	23-Jan-09	Last Week	Last Year	23-Jan-09	Last Week	Last Year	
15% or Less							
Price Range			15.75	28.00 - 29.00	27.00 - 34.00	15.00-16.00	
Wtd Avg Price			15.75	28.32	28.93	15.70	
Volume Traded	-	-	54	255	440	402	
Volume Exported	-	-	54	54	55	-	
15-20%							
Price Range	26.00 - 30.00	24.00 - 34.00	16.00-21.00	21.00 - 28.00	23.00 - 29.00	11.00-16.00	
Wtd Avg Price	28.45	27.89	17.87	23.85	24.56	13.39	
Volume Traded	772	1,351	1,143	2,336	2,064	2,655	
Volume Exported	421	1,151	980	490	144	1,224	
20% or More							
Price Range	-	-	-	24.00	23.00	12.00	
Wtd Avg Price			-	24.00	23.00	12.00	
Volume Traded	-	-	-	80	41	82	
Volume Exported	-	-	-	-	-	-	



Annual MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	2008	2007	2006	2008	2007	2006
15% or Less						
Wtd Avg Price	24.01	17.43	17.15	22.58	16.30	16.65
Volume Traded	3,136	14,689	9,357	13,790	20,970	21,039
Volume Exported	2,414	13,122	5,226	446	627	-
15-20%						
Wtd Avg Price	24.51	17.61	16.84	19.16	12.91	13.95
Volume Traded	78,815	81,625	83,485	140,572	126,860	80,067
Volume Exported	68,238	72,685	73,306	29,789	29,872	10,288
20% or More						
Wtd Avg Price	-	-	-	19.40	13.98	13.87
Volume Traded	-	-	-	3,408	4,690	5,767
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

